

STATE OF OHIO
DEPARTMENT OF INSURANCE
50 West Town Street, 3rd Floor, Suite 300
Columbus, Ohio 43215

IN THE MATTER OF PUBLIC :
HEARING FOR THE PROMULGATION OF :
OHIO ADMINISTRATIVE CODE : NOTICE OF PUBLIC HEARING
SECTIONS 3901-11-05 AND :
3901-11-06 :

Pursuant to section 119.03 of the Ohio Revised Code, the Superintendent of Insurance, State of Ohio, will hold a public hearing at 2:00 P.M., on Tuesday, April 28, 2014 at the Ohio Department of Insurance, Public Hearing Room, 50 West Town Street, 3rd Floor, Suite 300, Columbus, Ohio, to consider the promulgation of Ohio Administrative Code sections 3901-11-05; and 3901-11-06.

The purpose of rule 3901-11-05 is to establish process for a special purpose financial insurance company captive to request an alternative reserve methodology.

The purpose of rule 3901-11-06 is to establish the information required to be provided to the Department by insurers that cede risks to special purpose financial captive insurance companies for the purpose of the Department setting an acceptable capital and surplus requirement for those insurers.

Requests for copies of these rules should be addressed to Tina Chubb, Ohio Department of Insurance, 50 West Town Street, 3rd Floor, Suite 300 Columbus, Ohio 43215, or proposed rule can be viewed online at www.insurance.ohio.gov.

Stephen Vamos, Staff Attorney
3901-11-05 & 3901-11-06